

## General Assembly

## **Amendment**

February Session, 2004

LCO No. 3570

\*SB0042803570SD0\*

Offered by:

SEN. NEWTON, 23<sup>rd</sup> Dist. REP. DARGAN, 115<sup>th</sup> Dist.

To: Subst. Senate Bill No. 428

File No. 118

Cal. No. 131

## "AN ACT INCREASING THE PARI-MUTUEL TAKEOUT RATE FOR OFF-TRACK BETTING AND DOG RACING EVENTS."

- Strike everything after the enacting clause and substitute the following in lieu thereof:
- 3 "Section 1. Subsection (d) of section 12-572 of the general statutes is 4 repealed and the following is substituted in lieu thereof (*Effective from*
- 5 passage):
- 6 (d) (1) If the multiple forms of wagering known as daily double,
- 7 exacta and quinella are permitted by the board, the division or any
- 8 person or business organization operating the off-track betting system
- 9 shall distribute all sums deposited in the pari-mutuel pool for any such
- 10 event to the holders of winning tickets therein, less nineteen per cent of
- 11 the total deposits in such pool plus the breakage to the dime.
- 12 (2) If multiple forms of wagering on three or more animals are 13 permitted by the board, the division or such person or business

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organization operating an off-track betting system, shall retain [twenty-three] twenty-five per cent of the total sums deposited in the

16 pool for such event, plus the breakage to the dime.

- Sec. 2. Subsection (c) of section 12-575 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective from passage*):
- 20 (c) (1) Except as provided in subdivision (2) of this subsection, each 21 licensee conducting horse racing events under the pari-mutuel system 22 shall distribute all sums deposited in any pari-mutuel program to the 23 holders of winning tickets therein, less seventeen per cent of the total 24 deposits plus the breakage to the dime of the amount so retained; each 25 licensee conducting jai alai events shall distribute all sums deposited in 26 any pari-mutuel program to the holders of winning tickets therein, less 27 a maximum of eighteen per cent of the deposits in the win, place or 28 show pools and less a maximum of twenty-three per cent of the 29 deposits in all other pools plus the breakage to the dime of the amount 30 so retained; each licensee conducting dog racing events shall distribute 31 all sums deposited in any pari-mutuel program to the holders of 32 winning tickets therein, less a maximum of [eighteen] nineteen per 33 cent of the deposits in the win, place or show pools and less a 34 maximum of [twenty-three] twenty-seven per cent of the deposits in all 35 other pools plus the breakage to the dime of the amount so retained, 36 or, shall distribute all sums deposited in all of its pari-mutuel 37 programs conducted on any day to the holders of winning tickets 38 therein less twenty per cent of the total deposits plus the breakage to 39 the dime of the amount so retained, provided on and after July 1, 1992, 40 each licensee conducting dog racing events on July 5, 1991, shall 41 allocate four per cent of all sums deposited in any pari-mutuel 42 program to purses, one-quarter of one per cent to capital expenditures 43 for alterations, additions, replacement changes, improvements or 44 major repairs to or upon the property owned or leased by any such 45 licensee and used for such racing events, and one-quarter of one per cent to promotional marketing, to reduce the costs of admission, 46 47 programs, parking and concessions and to offer entertainment and

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48 giveaways. Each licensee conducting dog racing events shall, on an 49 annual basis, submit to the division certified financial statements 50 verifying the use of such allocations for purses, capital improvements 51 and promotional marketing. (2) Each licensee conducting racing or jai 52 alai events may carry over all or a portion of the sums deposited in any 53 pari-mutuel program, less the amount retained as herein provided, in the twin trifecta, pick four or pick six pari-mutuel pool to another pool, 54 55 including a pool in a succeeding performance."

This act shall take effect as follows:	
Section 1	from passage
Sec. 2	from passage